

INCUBATE MIAMI : beta

Subject: The following is a proposal being submitted to the City of Miami and Downtown Development Authority for the start of a jobs and technology company creation program.

Incubate Miami general principle:

Goal: To provide a base structure for innovation and new company incubation in downtown Miami in fostering increased job and economic growth.

The Incubator creates jobs, revitalizes the Downtown Area and commercializes new technologies, thus strengthening local, regional and even national economies.

National Business Incubation Association estimates that in 2005 alone, North American incubators assisted more than 27,000 start-up companies that provided full-time employment for more than 100,000 workers and generated annual revenue of more than \$17 billion.

Miami Incubator will contribute to the long-term viability of the local real estate market.

These companies will build, purchase or rent space. Because incubated companies are more likely to succeed than non-incubated firms, landlords face far less risk than they otherwise would. Also, while they're in the start-up phase, incubator client companies can obtain flexible space and leases that are more appropriate to their stage of growth than they could on the commercial market.

Industry Focus: Technology Services: Internet, Security, Software, Energy, Research

Downtown Miami represents the densest location of fiber optics in the state and therefore provides unparalleled access to high speed, inexpensive internet access making high technology an excellent jobs growth focus.

Market Segments to Focus: Travel, Energy, Import/Export, Sports, Multimedia, Music, Government.

Benefits of Program: This program may include a wide variety of items; discount cards for participating and approved members to use in local restaurants, set asides of housing stock by developers to provide discount housing to approved members, set aside office space in available office properties for discount tenancy, showcases of promising technologies in informal events.

Funding Source: To be determined: DDA, City of Miami Public Funds.

Organization: Volunteer Board of Directors approved by City/DDA.

Thought item: Real Estate: How to create incentive for landlords to provide residential, commercial and retail space to the program? Possible compensation: City services credits; parking surcharge reduction, real estate tax credits.

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Vacant residential and office space provides the ability to provide in premier properties at reasonable costs an essential component to growth.

Initial discussions with 200 SE 1st Landlord indicate willingness to contribute vacant space as a start location.

Showcase locations: Showcases can be held utilizing public spaces now available. Examples: Bank of America auditorium, pending Brickell Financial Auditorium, MetII Marriott conference center, FIU/Miami Dade Campus rooms.

Additional services:

The facility will offer:

- Internet through Digiport
- Phone, Fax
- On-site management
- Consulting services:
 - Business planning,
 - Accounting, Bookkeeping
 - Taxes,
 - Information technology,
 - Legal assistance,
- Marketing assistance
- Business management and presentation training
- Networking with other businesses and community officials
- Utilities (Electricity, water)
- Access to capital, grants through the City

Suggested Participants:

HIG Capital

Downtown Development Authority

University of Miami- Launchpad

Miami Dade Community College

Enterprise Development Corp. of South Florida Founded in 1994 as a non profit, public/private partnership, EDC provides assistance to emerging science and technology companies throughout South Florida. Through its mentoring program, EDC offers expertise in new product development and commercialization, business strategy development and execution, technology transfer, strategic alliances, and preparing for fundraising. EDC also manages the Technology Business Incubator located in the Florida Atlantic University Research & Development Park and produces two major conferences each

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year in support of South Florida's emerging science and technology sector. EDC's overall economic impact in the region is in excess of \$300 million. The organization is a true public/private partnership, funded by state and county grants as well as private corporate sponsorship. As managers of the only technology-focused incubator in South Florida, EDC has expressed interest in working with us to manage the facility and provide business support services to tenant companies.

Florida Venture Forum: Seek Florida Venture Forum attendance at Marriot downtown at MetII

Incubator Listing for FLORIDA (None in Miami)

Bay County Small Business Incubator

Lynn Haven



The Bay County Small Business Incubator (BCSBI) is a non-profit Small Business Incubator program for new and existing service and light manufacturing businesses. BCSBI provides a nurturing environment for these businesses within the Incubator.

Beaver Street Enterprise Center

Jacksonville

BETA-1 Accelerator

Amelia Island

Enterprise Development Corporation of South FL (EDC)– not sure where this logo came from but it is not ours and it would be great if you could add ours. Can you tell me the source so I can correct?

Boca Raton

Enterprise Development Corporation's mission is to facilitate the growth and development of emerging small and medium size enterprises by providing them with "hands on" business assistance in product development, company growth, technology transfer and accessing capital funds.

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EDC manages the Technology Business Incubator located within the Florida Atlantic Research and Development Park in Boca Raton.

Gainesville Technology Enterprise Center

Gainesville

IRSC Business & Technology Incubator

Stuart

Orlando Business Development Center

Orlando

Seminole Technology Business Incubation Center

Sanford



The STBIC is a joint venture of Seminole County, Seminole County Port Authority and Seminole Community College. This joint venture is supported by grants from the National Aeronautical and Space Administration and the Technological Research and Development Authority.

The STBIC is participating as a member of the TRDA/NASA network of incubators. We are a founding member of the Florida Business Incubation Association and an active participant in the National Business Incubation Association.

The STBIC includes a full time office of the Small Business Development Center in support of STBIC clients and small businesses through out Seminole County.

Sid Martin Biotechnology Development Incubator

Alachua



The Sid Martin Biotechnology Development Institute (BDI) at the University of Florida. The BDI is a full service business incubator designed specifically to support biotech startup companies and to facilitate technology transfer from the State University System of Florida to the private sector. The BDI provides a wide array of support services to biotechnology based startup companies including state-of-the-art infrastructure support, common use scientific

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equipment, fermentation facility, self-contained greenhouse, and extensive business support services. The BDI can also assist companies with access to seed stage venture capital through its affiliation with Caerus First Round Partners.

[Southwest Florida Enterprise Center](#)

Fort Myers

[STAR Technology Enterprise Center - STAR TEC](#)

Largo

[The EDGE Center Inc](#)

Belle Glade



services and goods are greatly appreciated.

Enterprise Development for Glades Entrepreneurs (EDGE) Center, is a non-profit 501(c)3 organization that specializes in developing new startup business ideas and expanding existing businesses through cooperative ventures. The EDGE Center has expanded its service base from virtual to real by entering into a partnership with the City of Belle Glade to revitalize the Old City Hall for use as the new cultural and technology innovation center. We are currently raising 1 million dollars to complete this project by December of 2009. Donations of

[The TED Center](#)

Delray Beach

[TRDA Business Innovation Center](#)

Melbourne



The Florida/NASA Business Incubation Center's mission is to increase the number of successful technology-based small companies originating in, developing in, or relocating to Brevard County. Through offering affordable space and shared office equipment and services, the Incubator will make it possible to reduce many of the costs associated with establishing and operating a business. Support facilities and programs to train and nurture the new entrepreneurs in the establishment and operation of their companies will help new technology-based ventures to have the best possible chance of success. Tenants must be technology product oriented or be commercializing a NASA technology. Service only and consultants only do not qualify.

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UCF Incubator - Seminole County
Winter Springs

University of Central Florida Technology Incubator
Orlando

